

**The Ark Valley Electric Cooperative Association Inc**  
***Residential Budget Payment Plan***

(1) Availability: The Budget Payment Plan is, by mutual agreement between the Customer and the Cooperative, available to any qualifying Residential Customer.

(2) Estimated Bills: At the request of any qualifying Customer, the Cooperative will submit an estimated bill based on the average kilowatt-hour usage of the bills rendered for the current month and the preceding eleven (11) months or an estimated bill for electric service to be rendered during the contract period, which divided by the number of months in such contract period, will be the monthly installment.

(3) Conditions of Budget Payment Plan: The Customer will be entitled to receive electric service under the Budget Payment Plan provided the Customer will agree:

(a) To pay each monthly installment on or before the due date thereof;

(b) To pay the late payment charge established in these Rules and Regulations if a bill becomes delinquent;

(c) That failure to pay any monthly installment on or before the delinquent date will be cause for termination by the Cooperative of the Customer's Budget Payment Plan with respect to the Customer, in addition to other remedies permitted by these Rules and Regulations or law;

(d) That the estimate will apply only to the premises then occupied by the Customer and, if such premises is vacated during the period covered by said estimate, the Customer's Budget Payment Plan with respect to the Customer will immediately terminate;

(e) That if the Budget Payment Plan is terminated, any amount or amounts owed by or due to the Customer for the period covered by the plan will be billed or credited at once;

(f) That until terminated by either party, the Budget Payment Plan will be renewed automatically; and

(g) That the Cooperative re-calculates the average bill each month based upon the most recent twelve (12) months of experience, and the average payment is thusly controlled while the balance due is allowed to fluctuate in either a debit or credit balance.

\_\_\_\_\_  
Member (Print Name)

\_\_\_\_\_  
Joint Member (Print Name)

\_\_\_\_\_  
Member Signature

\_\_\_\_\_  
Joint Member Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Ark Valley Electric Account Number